



**K. JHANSI LAXMI**

B.Com., ACS  
Company Secretary in Practice

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Phone : 040-27066704, Cell: 98487 10570. E-mail : jhansi\_laxmi@rediffmail.com.

To  
The Chairman,  
KREBS BIOCHEMICALS AND INDUSTRIES LIMITED,  
Kothapalli (Village), Kasimkota (Mandal),  
Anakapalli, Vishakapatnam (District),  
Andhra Pradesh - 531031

Dear Sir,

The Scrutinizer's Report (Consolidated – Physical and E-Voting), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, on remote e-voting and voting conducted through Ballot/Polling Paper at the Extra Ordinary General Meeting of KREBS BIOCHEMICALS & INDUSTRIES LIMITED held on Saturday, 1<sup>st</sup> February, 2020 at 9.30 a.m. at the Registered Office at Kothapalli (Village), Kasimkota (Mandal), Anakapalli, Vishakapatnam(District), Andhra Pradesh – 531 031.

1. Appointment as Scrutinizer :

I, K. Jhansi Laxmi, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of KREBS BIOCHEMICALS & INDUSTRIES LIMITED for the remote e-voting and physical ballot (Poll) voting process to be conducted at the Extra Ordinary General Meeting (EGM) of the Company held on Saturday, 1<sup>st</sup> February, 2020 at the Registered Office at Kothapalli (Village), Kasimkota (Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh – 531031 at 9.30 a.m.

2. Cut-off Date:

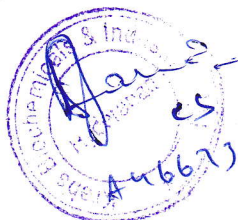
The voting rights were reckoned as on January 25, 2020 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting process at the venue of the Extra Ordinary General Meeting.

3. Remote E-voting:

Agency: The Company had appointed KFin Technologies Private Limited ("KFintech") as the agency for providing the remote e-voting platform.

Remote E-voting: Remote e-voting platform was open from 9 A.M. (IST) on Wednesday, 29<sup>th</sup> January, 2020 to 5 P.M. (IST) on Friday, 31<sup>st</sup> January, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the two (2) Resolutions, on the e-voting platform provided by KFintech.

Place: Vishakapatnam  
Date: 01.02.2020



*K. Jhansi Laxmi*  
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C. P. No. 10744  
UDIN: A016577B000115269



4. Voting at the EGM:

The Company had made arrangements for voting by Ballot paper at the venue of the Extra Ordinary General Meeting. The Company's Management is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and Resolutions contained in the EGM Notice dated 2<sup>nd</sup> January, 2020 issued to the shareholders of the Company.

As a scrutinizer my role in the Remote e-voting process is restricted to make a Scrutinizer's Report of the votes cast either in "favour" or "against" the resolutions based on e-voting of shareholders of the Company and the reports generated from the e-voting system provided by KFintech and also through the physical ballot voting process conducted on the day of the EGM.

5. Counting Process:

As soon as the Chairman announced the conducting of the physical ballot voting process, I had locked the empty polling box in the presence of two witnesses. After completion of the voting process by ballot, I unlocked the polling box in the presence of two witnesses.

I unblocked the remote e-voting results on the KFintech e-voting platform before the same two witnesses, who are not in employment of the company and downloaded the e-voting results.

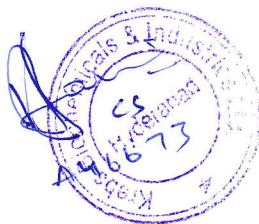
Two members who had casted their votes in the remote e-voting platform have also attended the EGM and they had abstained from voting at the Ballot/poll conducted at the venue of the EGM.

6. Results:

I observed that:

- a) 6 (Six) Members had cast their votes through remote e-voting
- b) 34 Members had cast their votes through the poll conducted at the venue of the Extra Ordinary General Meeting. 2 members who had casted their votes in the remote e-voting platform have also attended the EGM and they had abstained from voting at the poll conducted at the venue of the EGM

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The consolidated results with respect to each item of the agenda as set out in the Notice of the Extra Ordinary General Meeting dated 2<sup>nd</sup> January, 2020 is enclosed.

Based on the aforesaid results, 2 Special Resolutions as set out in the Notice of Extra Ordinary General Meeting dated 2<sup>nd</sup> January, 2020, have been passed unanimously.

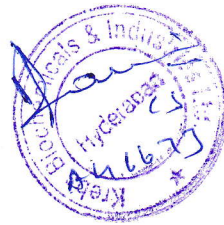
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Witnesses:

1. *D. Sri Manikya Ram*  
D. SRIMANIKYA RAM  
C-3-668/10/42, Plot No. 42  
Durug-Nagar Colony, Punjagutta  
Hyderabad - 500082.
2. *S. Shanker Reddy*  
S. SHANKER REDDY  
H-No. 3-37  
THUMKUNTA  
HYDERABAD. 500078





### CONSOLIDATED RESULTS

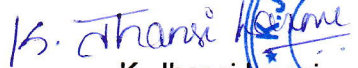

**Item No. 1-** To issue on preferential basis, up to 13,70,000 (Thirteen Lakh Seventy Thousand only) Equity shares of Rs. 10/- each for cash at a price of Rs. 86/- per Equity Share, including premium of Rs. 76/- per share aggregating to Rs. 11,78,20,000/- to M/s IPCA Laboratories Limited, an entity part of the promoter group of the Company:

	Remote E-voting (Members only)	Poll Paper (Members/ Proxy) at EGM	Total	Remote E-voting (Votes Casted)	Poll Paper (Votes Casted) at EGM	Total	%
No. of votes cast in favour	6	29	35	60,51,573	33,44,998	93,96,571	100
No. of votes cast against	0	0	0	0	0	0	0
No. of votes abstained	0	0	0	0	0	0	0
No. of votes invalid	0	5	5	0	30,042	30,042	N.A

Based on the aforesaid results, Special Resolution as contained in Item No. 1 of the Notice of the Extra Ordinary General Meeting of the Company dated 2<sup>nd</sup> January, 2020 has been passed unanimously.

Note: Some of the members who hold Shares in different Demat Accounts have cast their votes accordingly.

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Date: 01.02.2020

  
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## CONSOLIDATED RESULTS


**Item No. 2-** To issue on preferential basis, of upto 35,60,000 (Thirty five Lakh Sixty Thousand only) convertible warrants ("Warrants") at a price of Rs. 86/- per warrant to IPCA Laboratories Limited, a promoter group entity:

	Remote E-voting (Members only)	Poll Paper (Members/ Proxy) at EGM	Total	Remote E-voting (Votes Casted)	Poll Paper (Votes Casted) at EGM	Total	%
No. of votes cast in favour	6	29	35	60,51,573	33,44,998	93,96,571	100
No. of votes cast against	0	0	0	0	0	0	0
No. of votes abstained	0	0	0	0	0	0	0
No. of votes invalid	0	5	5	0	30,042	30,042	N.A

Based on the aforesaid results, Special Resolution as contained in Item No. 2 of the Notice of the Extra Ordinary General Meeting of the Company dated 2<sup>nd</sup> January, 2020 has been passed unanimously.

Note: Some of the members who hold Shares in different Demat Accounts have cast their votes accordingly.

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Date: 01.02.2020

  
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