

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



27th September 2017

To,
The Manager
Listing Department
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Details of voting results of the 25th Annual General Meeting of the Company held on 26th September 2017 .

Ref: Reg. 44(3) of SEBI (LODR) Regulations, 2015.

We refer to the above captioned subject, we herewith submit to the Exchange the voting results of the business transacted at the 25th Annual General Meeting of the members of the company held on Tuesday, 26th September 2017 in the prescribed manner.

We herewith also enclose the consolidated report of the scrutinizer on remote e-voting and voting conducted at the AGM. A copy of the same is being uploaded on the website of the company.

This is for the information and records of the Exchange please.

Thanking you,

Yours Faithfully,
For Krebs Biochemicals & Industries Limited


Haritha Varanasi
Company Secretary



Encl: Consolidated report of Scrutinizer
Voting Results



K. JHANSI LAXMI

B.Com., ACS
Company Secretary in Practice

H.No: 10-401/1/1/1, Plot No : 24 (Part), Sathi Reddy Colony, Malkajgiri, Secunderabad-500 047.
Phone : 040-27066704, Cell: 98487 10570. E-mail : jhansi_laxmi@rediffmail.com.

To

The Chairman of,
the 25th Annual General Meeting of KREBS BIOCHEMICALS AND INDUSTRIES LIMITED,
held on Tuesday, September 26, 2017 at S.R. Gardens,
Kothapalli (Village), Kasimkota (Mandal),
Anakapalli, Vishakapatnam (District),
Andhra Pradesh - 531031

Dear Sir,

The Scrutinizers Report pursuant to the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended till date, for the Remote E-voting and Ballot or Polling Paper Process held at the 25th Annual General Meeting of KREBS BIOCHEMICALS & INDUSTRIES LIMITED held on 26th September, 2017:

1. Appointment as Scrutinizer :

I, K. Jhansi Laxmi, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Krebs Biochemicals & Industries Limited for the remote E-voting and Ballot to be conducted at the 25th Annual General Meeting (AGM) of the Company to be held on Tuesday, 26th September, 2017 at 9.30 a.m., at S.R.Gardens, Kothapalli (Village), Kasimkota (Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh – 531031.

2. Cut-off Date:

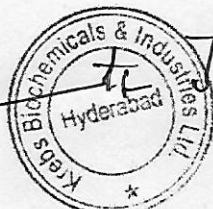
The voting rights were reckoned as on 18th September, 2017 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the venue of the 25th Annual General Meeting.

3. Remote E-voting:

Agency: The Company had appointed Karvy Computershare Private Limited ("Karvy") as the agency for providing the remote e-voting platform.

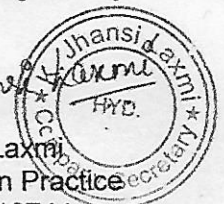
Remote E-voting: Remote E-voting platform was open from 9 A.M., (IST) on 23rd September, 2017 to 5 P.M., (IST) on 25th September, 2017 and members were required to cast their votes electronically conveying their assent or dissent in respect of the 4 Ordinary Resolutions, on the e-voting platform provided by Karvy Computershare Private Limited.

Place: Hyderabad
Date: 27.09.2017



K. Jhansi Laxmi

K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744



4. Voting at the AGM:

The Company had made arrangements for voting by Ballot paper at the venue of the 25th Annual General Meeting. The Company's Management is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to E-voting and Resolutions contained in the 25th AGM Notice dated 10th August, 2017 issued to the shareholders of the Company.

As a scrutinizer my role in the E-voting process is restricted to make a Scrutinizer's Report of the votes cast either in "favour" or "against" the resolutions based on E-voting of shareholders of the Company and the reports generated from the E-voting system provided by Karvy Computershare Private Limited and also through the physical ballot voting process conducted on the day of the 25th AGM.

5. Counting Process:

As soon as the Chairman announced, the conducting of the physical ballot voting. I had locked the empty polling box in the presence of two witnesses and placed my marks of identification on the same. After completion of the voting by ballot papers, I unlocked the polling box in the presence of the same two witnesses.

I unblocked the remote E-voting results on the Karvy E-voting platform before the same two witnesses who are not in employment of the company and downloaded the e-voting results.

6. Results:

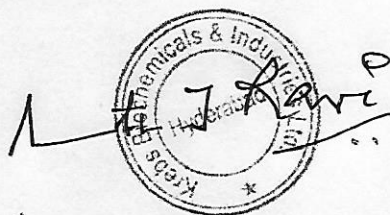
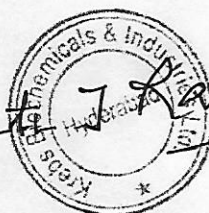
I observed that:

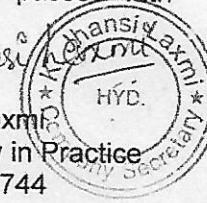
- a) 6 Members had cast their votes through remote e-voting
- b) 30 Members and 2 proxies were present at the 25th AGM and have cast their votes through the ballot papers provided at the 25th AGM.

The consolidated results with respect to each item of the agenda as set out in the Notice of the 25th Annual General Meeting dated 10th August, 2017 is enclosed.

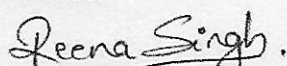
Based on the aforesaid results, 4 Ordinary Resolutions as set out in the Notice of the 25th Annual General Meeting dated 10th August, 2017, have been passed with requisite majority.

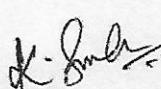
Place: Hyderabad
Date: 27.09.2017

K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744


Witnesses:

1. 
REENA SINGH
Flat 405, Grautharni
Paradise Masjid
Banda Hyderabad.

2. 
K. SRIKAR
C/o. 8-3-228/678/512,
Karmic Nayan, Yousafguda,
Hyderabad - 500045

CONSOLIDATED RESULTS

Item No. 1- Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2017 along with the report of the Auditors thereon and the report of the Board of Directors:

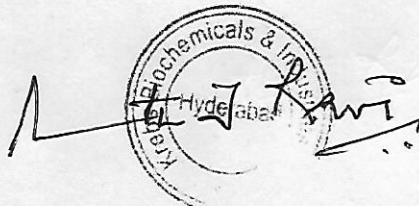
| | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | % |
|--------------------------------------|---|---|-------|---|---|---------|-----|
| No. of votes cast in favour | 5 | 39 | 44 | 292 | 8078589 | 8078881 | 100 |
| No. of votes cast against | 1 | NIL | 1 | 1 | NIL | 1 | -- |
| No. of votes abstained | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| No. of votes invalid | NIL | NIL | NIL | NIL | NIL | NIL | NIL |

Based on the aforesaid results, the Ordinary Resolution as contained in Item No. 1 of the Notice of the 25th Annual General Meeting of the Company dated 10th August, 2017 has been passed with the requisite majority.

Note: Some of the members hold shares in different Demat accounts and cast their votes accordingly.

Place: Hyderabad
Date: 27.09.2017

K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744



CONSOLIDATED RESULTS

Item No. 2- Re-Appointment of Mr. Manish Jain (DIN-01856146) as a Director of the Company liable to retire by rotation:

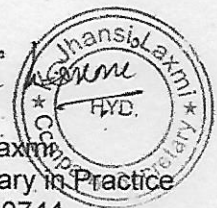
| | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | % |
|--------------------------------------|---|---|-------|---|---|---------|-----|
| No. of votes cast in favour | 5 | 39 | 44 | 292 | 8078589 | 8078881 | 100 |
| No. of votes cast against | 1 | NIL | 1 | 1 | NIL | 1 | — |
| No. of votes abstained | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| No. of votes invalid | NIL | NIL | NIL | NIL | NIL | NIL | NIL |

Based on the aforesaid results, the Ordinary Resolution as contained in Item No. 2 of the Notice of the 25th Annual General Meeting of the Company dated 10th August, 2017 has been passed with the requisite majority.

Note: Some of the members hold shares in different Demat accounts and cast their votes accordingly.

Place: Hyderabad
Date: 27.09.2017

K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744



CONSOLIDATED RESULTS

Item No. 3- Ratification of appointment of M/s. Pavuluri & Co., Chartered Accountants as Statutory Auditors and authorization to the Board of Directors for fixing the remuneration of the Statutory Auditors for the financial year ending 31st March, 2018:

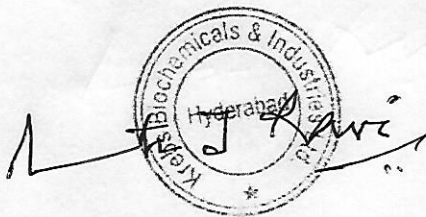
| | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | % |
|--------------------------------------|---|---|-------|---|---|---------|-----|
| No. of votes cast in favour | 5 | 39 | 44 | 292 | 8078589 | 8078881 | 100 |
| No. of votes cast against | 1 | NIL | 1 | 1 | NIL | 1 | -- |
| No. of votes abstained | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| No. of votes invalid | NIL | NIL | NIL | NIL | NIL | NIL | NIL |

Based on the aforesaid results, the Ordinary Resolution as contained in Item No. 3 of the Notice of the 25th Annual General Meeting of the Company dated 10th August, 2017 has been passed with the requisite majority.

Note: Some of the members hold shares in different Demat accounts and cast their votes accordingly.

Place: Hyderabad
Date: 27.09.2017

K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744



CONSOLIDATED RESULTS

Item No. 4 – To accord consent for the Company to enter into contracts/transactions with IPCA Laboratories Limited, a related party to purchase, sell or supply any materials, goods, plant & machineries or capital goods and also to avail / render services like contract manufacturing services or loan license manufacturing services or provision of any other services, the value of which all taken together shall not exceed in aggregate an amount of Rs. 200 Crores:


| | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | Remote E-voting (Members only) | Poll Paper (Members/Proxy) at AGM | Total | % |
|--------------------------------------|---|---|-------|---|---|---------|-----|
| No. of votes cast in favour | 5 | 25 | 30 | 292 | 1195098 | 1195390 | 100 |
| No. of votes cast against | 1 | NIL | 1 | 1 | NIL | 1 | -- |
| No. of votes abstained | NIL | 6 | 6 | NIL | 5869021 | 5869021 | N.A |
| No. of votes invalid | NIL | 8 | 8 | NIL | 1014470 | 1014470 | N.A |

Based on the aforesaid results, the Ordinary Resolution as contained in Item No. 4 of the Notice of the 25th Annual General meeting of the Company dated 10th August, 2017 has been passed with the requisite majority.

Note: Some of the members hold shares in different Demat accounts and cast their votes accordingly.

Abstained votes and Invalid votes include the votes of Promoters/Directors, who are interested in the said resolution.

Place: Hyderabad
Date: 27.09.2017



K. Jhansi Laxmi
Company Secretary in Practice
C. P. No. 10744



| | |
|---|---|
| Name of the company | KREBS BIOCHEMICALS & INDUSTRIES LIMITED |
| Date of the AGM/EGM | 26-09-2017 |
| Total number of shareholders on record date | 5519 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 6 |
| Public: | 26 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | Nil |
| Public: | Nil |



| Resolution No. | 1 | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | ORDINARY - Approval of financial statements for the year ended 31.03.2017 | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | |
| Category | Mode of Voting | Nc. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | | 0 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 5684341 | 6883341 | 99.9855 | 6883341 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | | 0 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | | 6883341 | 99.9855 | 6883341 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | | | 0 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 1822 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | | 0 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 293 | 0.0053 | 292 | 1 | 99.6587 | 0.3412 |
| | Postal Ballot (if applicable) | 5528123 | 1195248 | 21.6212 | 1195248 | 0 | 100.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | | 1195541 | 21.6265 | 1195540 | 1 | 99.9999 | 0.0001 |
| | Total | 1414266 | 8078682 | 65.0773 | 8078681 | 1 | 100.0000 | 0.0000 |



| Resolution No. | 2 | ORDINARY - To re-appoint Mr. Manish Jain as Director, who retires by rotation and being eligible offers himself for re-appointment. | | | | | | | |
|--|---|---|-------------------------|--|------------------------------|----------------------------|--|--|--|
| Resolution required: (Ordinary/ Special) | Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | |
| Category | | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-Voting | | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| | Poll | 6884341 | 6883341 | 99.9855 | 6883341 | 0 | 100.0000 | 0.0000 | |
| | Postal Ballot (if applicable) | | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| | Total | | 6883341 | 99.9855 | 6883341 | 0 | 100 | 0 | |
| Public- Institutions | E-Voting | | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| | Poll | 1822 | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| | Postal Ballot (if applicable) | | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| | Total | | | 0 | 00 | 0 | 0.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 293 | 0.0053 | 292 | 1 | 99.6587 | 0.3412 | |
| | Poll | 5528123 | 1195248 | 21.6212 | 1195248 | 0 | 100.0000 | 0.0000 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | |
| | Total | | 1195541 | 21.6265 | 1195540 | 1 | 99.9999 | 0.0001 | |
| | Total | 1244286 | 8078882 | 65.0773 | 8078881 | 1 | 100.0000 | 0.0000 | |



| Resolution No. | 3 | ORDINARY - Re-appointment of statutory auditors and fixation of their remuneration. | | | | | | | | | |
|--|---|---|-------------------------|--|------------------------------|----------------------------|--|--|--|--|--|
| Resolution required: (Ordinary/ Special) | Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | | |
| | | | | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Poll | 6883341 | 6883341 | 99.9855 | 6883341 | 0 | 100.0000 | 0.0000 | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Total | | 6883341 | 99.9855 | 6883341 | 0 | 100.0000 | 0.0000 | | | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Poll | 1322 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Total | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| Public- Non Institutions | E-Voting | | 293 | 0.0053 | 292 | 1 | 99.6587 | 0.3412 | | | |
| | Poll | 5528123 | 1195248 | 21.6212 | 1195248 | 0 | 100.0000 | 0.0000 | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | | |
| | Total | | 1195541 | 21.6265 | 1195540 | 1 | 99.9999 | 0.0001 | | | |
| | Total | 1514286 | 8078882 | 65.0773 | 8078881 | 1 | 100.0000 | 0.0000 | | | |



| Resolution No. | 4 | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|--|--|
| Resolution required: (Ordinary/ Special) | ORDINARY - Approval for entering into related party transactions by the company. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | E-Voting | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Poll | 6884241 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Total | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Poll | 1522 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Total | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| Public- Non Institutions | E-Voting | | 293 | 0.0053 | 292 | 1 | 99.6587 | 0.3412 | | |
| | Poll | 5528- 23 | 1195098 | 21.6212 | 1195098 | 0 | 100.0000 | 0.0000 | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 | | |
| | Total | | 1195391 | 21.6265 | 1195390 | 1 | 99.9999 | 0.0001 | | |
| | Total | 12414286 | 1195391 | 9.6292 | 1195390 | 1 | 99.9999 | 0.0001 | | |

