

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



26-09-2020

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Dear Sir,

Subject: Outcome of the 28th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the summary of proceedings of the 28th Annual General Meeting of the Company held on Saturday, 26th September, 2020 through through Video Conference/ Other Audio Visual Means.

Further Ms.Krithika Sharma, Practicing Company Secretary is the Scrutinizer for the remote e-voting and voting process carried out at the AGM through ballot paper.

The results on the resolutions shall be declared by 28th September, 20120, the declared results along with scrutinizer's report shall be placed on the Company's website at www.krebsbiochem.com and on the website of Karvy at www.karvy.com and shall also be communicated to the stock Exchange where shares of the Company are listed.

This is for your information and records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited


Taruni Banda
Company Secretary



Summary Proceedings of the 28th Annual General Meeting of the members of the Company held
Saturday, 26th September, 2020 at 2.00 PM.

The 28th Annual General Meeting of members of Krebs Biochemicals and Industries Limited was held through Video Conferencing (VC), in compliance with General Circular No.s 14/2020 and 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

1. Dr R T Ravi, chaired the meeting, welcomed the members for the 28th Annual General meeting and commenced the proceedings through Video Conference. On the requisite quorum being present, he called the Meeting to order. He further informed that since the meeting is being held electronically, the proxy related procedures have been dispensed with. The Notice convening the Annual General Meeting was taken as read with the consent of the members.
2. The Chairman introduced all the directors/members on the Board, including Chairman of Audit Committee, Stake Holder relationship Committee Mr.G V L Prasad and Chairman of Nomination and Remuneration Committee Mr. Satish Kivsara, Ms. Taruni Banda Company Secretary, Mr.Ravi Babu, Chief Financial Officer as were present at the meeting.
3. The Chairman informed that the representatives of Statutory Auditors Bhavani & Co, Ms.Kavita and Mr. D S M Ram representing DSM Ram and Associates, Secretarial Auditors, Ms. Kritika Sharma, Scrutinizer and Mr.Mukta Prabhakar from Suryanarayana and Suresh, representing the Internal Auditors were also present at the meeting.
4. The Chairman informed the members that all the statutory registers are uploaded on KFin Technologies website and are also available at the office of the company for inspection by the members.
5. The Chairman in his speech gave an overview of the economic scenario, impact of COVID-19, steps taken by the Company to ensure safety and health of the employees and the financial performance of the Company for the financial year ended March 31, 2020 and future outlook.
6. Upon being called by the Chairman, Ms.Taruni Banda, Company Secretary informed to the members about the e-voting procedure that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided electronic voting facility to the members entitled to cast their vote at the 28th Annual General Meeting. The e-voting process was carried out by the company from 23rd September 2020 from 9.00 AM to 25th September 2020 till 5.00 PM with cut-off date determining shareholders entitled to vote being 18th September 2020. She further stated that the Company has engaged the services of M/s. KFin Technologies Private Limited to provide the facility of remote e-voting to all its members and for those members who did not or could not avail the remote



E-voting facility, the Company is pleased to provide the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFin's Instapoll mechanism to cast their votes on all businesses contained in the Notice.

7. The Chairman has read the Secretarial Auditors qualifications and the comments of the Board of Directors as called upon by the Chairman.
8. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this 28th Annual General Meeting requires the approval of the members.

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at March 31 2020, the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31 2020 on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Manish Jain (holding DIN-01856146), who retires by rotation and being eligible, offers himself for re-appointment.
9. The Chairman informed that Ms. Kritika Sharma, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by instapoll at this meeting is present at the meeting. The Combined votes of remote e-voting and votes received through instapoll shall be scrutinized by the scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the Annual General meeting. The results and Scrutinizers report shall be uploaded onto the website of the Company and on the e-voting platform of KFin Technologies and Stock Exchange.
10. The Chairman invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. RT Ravi, Chairman and Mr. Avinash Ravi, Managing Director, replied to the queries and provided necessary clarifications to the Members.
11. The Chairman instructed the moderator to keep the e-Voting window open for 15 minutes and requested the members who had not already cast their vote to cast the same.
12. Ms. Taruni Banda, Company Secretary affirmed that the Annual General meeting has been convened in Compliance with the provisions of the Companies Act, 2013, MCA circular for conduction meeting through Video Conference and the Secretarial Standards on General Meeting issued by Institute of Company Secretary of India.



The Chairman thanked the members for the support to the Company and declared the meeting as closed.

This is for your information and request to the take the same on records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited



Taruni Banda
Company Secretary

